

MINING, BUSINESS AND STOCKS.

STREHLKE LEASE SHIPS TO SALT LAKE

Car Sent Out Averages Up Very Rich In Copper, Will Employ More Men.

Strehlke's bonanza strike of high grade copper ore in his lease on the North Star claim of the Ely Calumet continues to show up as large as ever, and 40 tons of ore that will average about 25 per cent copper and an equal amount of iron were extracted in three days this week by two men. That the amount was not greater is due to the smallness of the ore bin and the inability to get teams to haul the ore to East Ely for shipment to Salt Lake. A 50-ton car will be shipped as soon as teams can be secured and probably another car will be shipped immediately following, says the Ely Exporter.

The strike has every indication of continuing large and permanent and within a few days more men will be employed and the output greatly increased. While work for the first day or two after finding the immense ore body failed to disclose the dip of the ledge, the tunnel continued through the ore and encountered the hanging wall of iron, proving the ledge to be nearly 10 feet wide and all high grade ore.

Sinking was commenced and the ore three feet below the tunnel level of the same bearing and the ledge continued as strong as that above. Timbers will be placed around the collar of the winze when room is made for the men to work in the tunnel level to develop the length of the ledge.

When the depth, dip and strike of the ore are determined in the winze and drift from the tunnel it is the expectation of Mr. Strehlke to put men to work in the tunnel 90 feet lower down the hill which the company drove in search of the ledge that was thought to dip in a different direction from the true dip as exposed in Strehlke's workings in the upper tunnel. The lower tunnel is in several hundred feet and was run last winter on company property. Mr. Strehlke was in charge of the work at that time and advised following the ore showing in the upper tunnel, but his suggestion was unheeded. Now he is thankful it was for he has shipped one car that carried 21.7 per cent copper and the ore was on the 23rd tons and at 12 cents a pound for the copper the gross weight value of the car was \$2,214.50. This ore was extracted in four weeks of working the tunnel and the ledge of about 20 feet where the main ledge was struck.

SOUTH COLUMBUS ACTIVE.

Prices Hold Up Well on Local Stock Market.

Apparently there is more behind the steady improvement in stocks than a manipulation. For more than a week there has been a steady accumulation of stocks by outsiders, and buying orders have been more plentiful than at any time in months. Eastern conditions have also been favorable in spite of what Wall Street has had to say.

Cedar Tallman sold at 10 1/2 cents and there was no stock out there. A bid of 11 cents was made on the open board. Loose stock is very readily taken up in nearly all securities. Colorado was again up to 43 cents. Columbus Consolidated was not as active as usual this morning although it was at 38 cents. Iron Blossom was also quiet around 75 and 78 cents.

South Columbus Consolidated was the active security on the exchange today. It is reported that a good strike has been made at the property and this has caused a number of buying orders to come in. The stock opened at 10 1/2 cents and reached 14 1/2 cents before the close. Quite a bunch of stock was disposed of. The total number of shares sold at 10 cents; 3,500 shares of Iron Blossom consolidated at 41 cents; 1,700 at 40 1/2 cents and 5,600 at 40.

On the curb market Opex was hung over the fence and after a large number of small orders were filled, the stock refused to move. The stock opened at 40 cents, but refused to move beyond 41 cents. There was heavier trading in the stock than usual. The sales on the curb market this morning were 500 shares of Iron Blossom at 10 cents; 3,500 shares of Opex Consolidated at 41 cents; 1,700 at 40 1/2 cents and 5,600 at 40.

TODAY'S QUOTATIONS.

Stocks.	Forenoon.	Afternoon.	Bid.	Asked.
Beck Tunn.	.02 1/2	.04	.02 1/2	
Big Hill	.00 1/2	.00 1/2	.00 1/2	.00 1/2
Big, Amal.	.04	.07	.04 1/2	.07
Big, Jack.	.07 1/2		.07 1/2	
Bullock	.01		.01	
Camp Bird	.00 1/2		.00 1/2	
Carlisa	.22		.22	
Cedar	.410	.11	.10 1/2	.11
Cent. Mam.	.10		.10	
Omaha	.02	.10	.02	.10
Colorado	.41	.42	.41 1/2	.42
Columbus	.37	.39	.34	.35
C. Mercur	.10	.15	.10	.25
Crown Pat.	.40	.07 1/2	.40	.07
Ever. Judge	4.00	4.50	4.00	4.50
Dragon	.10		.10	
E. Cr. Pl.	.01		.01	
E. T. Con.	.00 1/2	.01	.00 1/2	.01
E. T. Dev.	.01		.01	
Emerald	.10		.10	
Grand Cent.	1.22 1/2	1.32	1.22 1/2	1.32
Int. Queen	.00 1/2	.00 1/2	.00 1/2	.00 1/2
Int. P. O. D.	1.00		1.00	
Int. P. O. D.	.04		.04	
Iron Bloss.	.75		.75	
Iron Hat	.79	.00 1/2	.79	.01
I. K. Con.	.08	.13	.08	.13
Joe Bowers	.00 1/2		.00 1/2	
Keystone	.10		.10	
King David	.08		.08	
King Will.	.08		.08	
Little Hill	1.10	.07	1.10	.08
Lion Hill	.05		.05	
L. Mam.	.15	.19	.16	.17
Mason Val.	7.50	8.00	7.75	8.85
May Day	.03	.03 1/2	.03	.03 1/2
Mil. Hill	.01		.01	
Min. Flat	.00 1/2	.01	.00 1/2	.01
Min. Lake	.05	.06	.05	.06
Min. L. East	.01		.01	
Min. L. West	.01		.01	
New Hill	.23 1/2	.24	.24	.24
Newhouse	1.70	2.40	1.70	2.42 1/2
New York	.02 1/2	.05	.03 1/2	.05
Ohio Corp.	1.02 1/2	2.00	1.30	1.55
Omaha	.02	.10	.02	.10
Piech M.	.10	.12	.09 1/2	.12
Palmer Oil	1.40	1.47 1/2	1.40	1.47 1/2
R. Warrior	1.75		1.75	
Rich. Anac.	.10		.10	
Seven Tunn.	.25	.25	.24	.24
Silver King	2.25	2.25	2.25	2.40
S. Shield	.01		.01	
Sioux Con.	.24	.25	.24	.25
S. Col. Con.	.14 1/2	.15	.14 1/2	.15
S. Iron Bl.	.06 1/2	.01	.06 1/2	.01
Swan. Con.	.01		.01	
Tin. Cent.	.08	.09	.08	.09
Tin. Emp.	.00 1/2	.01	.00 1/2	.01
Union Iron	.01		.01	
United Mer.	.00 1/2		.00 1/2	

MORNING METALS.

SILVER. 53 1/4
COPPER (cathodes) 12 1/2
LEAD. 4.40

NEW YORK QUOTATIONS.

COPPER, dull. 12.20@12.35
LEAD, steady. 4.10@4.30
SILVER. 53 1/4

LOCAL BANK CLEARINGS.

Today's \$ 832,240.31
Aug. 16, 1909 1,139,218.39

Unlisted Stocks.

	Bid.	Asked.
Seven Troughs Coal	.39	.45
Opex	.40 1/2	.41
McDonald Ely	.10	.10
Bingham Copper	.19	.20
Thompson	.18	

FORENOON SALES.

Cedar Tallis, 2,000 at 10; 2,000 at 10 1/2.
Colorado, 800 at 42; 200 at 43; 100 at 41 1/2.
Columbus, 200 at 88.
Crown Pat., 1,000 at 7.50.
Iron Blossom, 500 at 79.45 at 78.
Mason Val., 20 at 1.50.
Ohio Corp., 100 at 1.50; 100 at 1.95.
Piech M., 1,375 at 2 1/4.
Sioux Con., 200 at 71.
Seven Troughs, 1,000 at 4 1/2.
So. Col. Con., 200 at 10 1/2; 200 at 11.
34 at 10; 500 at 12; 200 at 13; 1,000 at 13 1/2; 1,100 at 14; 2,000 at 14 1/2.

OPEN BOARD.

Col. Con., 100 at 82; 100 at 83; 100 at 84; 200 at 86.
New Hill, 100 at 2.40; 300 at 2.42 1/2; 500 at 2.45.

TOTALS.

	Shares.	Amount.
Regular	14,894	\$ 2,438.60
Open	13,500	7,350.00
	28,394	10,778.60

AFTERNOON SALES.

Cedar Tallman, 1,000 at 10 1/2.
Colorado, 1,200 at 42.
Columbus, 100 at 81; 200 at 82; 1,400 at 83; 800 at 84.
Iron Blossom, 1,000 at 80.
Joe Bowers, 1,000 at 1 1/2.
John Clegg, 1,500 at 16.
Palmer Oil, 200 at 1.45.
Piech Metals, 2,000 at 2.
Sioux Con., 1,200 at 24 1/2.

FILE MINING DEEDS.

(Special to The News.)

Provo, Aug. 16.—The following mining deeds have been filed with the county recorder:

G.W. Sperry et al. to John Clegg, an undivided one-half interest in the Belorphan mining claim in American Fork canyon; consideration \$100 and other valuable consideration.

John Clegg et al. to the Belorphan Mining company for the Bog Iron, Bog Iron No. 2, Willard, Horsehoe, (unpatented) and Belorphan (patented) mining claims in American Fork canyon; consideration \$10, and other valuable consideration.

CONCENTRATES.

Toponah Mining opened 653 feet of new ground last week.

National has a newspaper, The Miner, published by Ray D. Harris.

Capt. Duncan MacVie has returned from a professional trip to Montana.

The new experimental mill at the Iron Blossom property in Arizona is nearly completed.

Manager William Owens of the Eagle and Blue Bell company at Tintic was in the city yesterday.

A five-foot vein of 140 gold ore is reported at the Carson property eight miles from Yerington.

The Black Rock property near Yerington has been sold to Wisconsin people who will develop same.

W. C. Orem, managing director of the Nevada Douglas and the Nevada Copper Belt railroad, has returned from a trip to Yerington.

J. W. Carlton, a mining engineer, has returned from a trip to examine the Silver Island Coal company's property at Silver Island.

The Bell property at National was the scene of a rich strike a few days ago. An assay of the rock showed values of \$16,000 per ton.

Two more flowing wells have been brought in near Las Vegas where artesian water is being developed in large quantities to irrigate the desert soil.

E. A. Lundquist, general manager of the South Utah Mines and Smelters, was in the city yesterday arranging freight rates for the hauling of ore from the mine to the International smelter at Tooele.

The Jones gypsum deposits at Gerlach, on the shaft of the Tintic Standard, are said to be the largest in the United States, containing from 10 to 20 millions of tons of gypsum, which is 96 per cent pure. The properties are owned by Nevadans. The material can be mined with a steam shovel.

It has been decided to use diamond drills in the shaft of the Tintic Standard as soon as it reaches the 1,000-foot level. Manager Raddatz believes that the shaft is deep enough for ore bodies and that the drills could do the work much quicker and cheaper. The shaft is now down 870 feet and in a few days the drills will be put on.

It is understood that the ore supposed to have been struck in Opex ground is in Centennial-Eureka territory and is now being shipped by the latter. The ore carries about \$42 in gold and from 4 to 5 per cent copper. The management of the Opex expects to get the ore on the 2,100 level as the dip of the body is into Opex ground.

Pioneer Roofings.
Sold, and guaranteed by
LAMBERT PAPER CO.

NEW INCORPORATIONS.

The London Guarantee and Accident company of London, England, filed a copy of its articles of incorporation with the secretary of state this morning appointing E. P. Perrine of Salt Lake City, the state agent. The company is capitalized at 250,000 pounds.

Articles of incorporation of the Glendale Eutibate Mercantile company of Glendale, Kane county, Utah, were filed with the secretary of state this morning, the capital of the company being placed at \$25,000 in shares of \$1 each. The officers are R. G. Jolley, president; J. W. Hopkins, vice president; W. J. James Smith, S. Brinkhoff, W. J. Swapp, Alonzo Harris and Jacob Smith, additional directors.

EXPECT BIG ACTIVITY IN BEAVER COUNTY

Much Development Going on and Some Wonderful Discoveries Will Be Made, Says Broker.

"Beaver county's citizens expect great activity there within the next year or so and they have plenty of reason to think so," says W. B. Albertson, a local broker, who has just returned from an inspection of some of the properties there. He declares that there are more men working there than ever before and greater strikes are being made in the mining field than most people are aware of.

"I do not have a chance to inspect the mines," he says, "but I have liked to, but what I did see of the country looked good to me."

"Some big developments are expected at the Majestic within the next two weeks, but just what they will be I do not know. They are blocking out immense ore bodies there."

"The Lady Bryan and Hub mines are becoming wonders. They are both blocking out excellent bodies of ore. The Red Warrior is shipping right along and has one of the largest ore bodies in the country. A large force of men is at work and there is also some activity at the St. Mary."

"Every person in Beaver county seems enthusiastic over the future. All the mines are going to depth and getting excellent results. The Majestic I understand is getting richer and larger ore bodies below the 600-foot level. All the mines are getting excellent results. The 500-foot levels as well as above."

"Some wonderful mines are being opened up. As a lead-silver strike I think it will develop into one of the largest Utah has ever known."

TODAY'S MONEY MARKET.

New York, Aug. 16.—Money on call easy, 1 1/4 per cent; ruling rate 1 1/2; closing bid 1 1/4; offered at 1 1/4. Time loans dull; 60 days, 3 per cent; 90 days, 3 1/2 per cent; six months, 4 1/2 per cent.

Prime mercantile paper, 5 1/4 per cent. Sterling exchange firm, with actual business in bankers' bill at 48 1/2 to 49 1/2 for 60 day bills and at 48 1/2 to 49 1/2 for demand.

Commercial bills 48 1/2 to 49 1/2. Bar silver, 53 1/2. Mexican dollars, 44. Government and railroad bonds steady.

NEW YORK STOCK LIST.

Last sale, Tuesday, Aug. 16.

Amalgamated Copper	68
American Bell	37 1/2
American Cotton Oil	49 1/2
American Locomotive	38 1/2
American Smelting & Refining	68 1/2
Am. Sugar & Refining	120 1/2
American Sugar Refining	120 1/2
Anaconda Mining Co.	41
Atchafalaya	100 1/2
Atlantic Coast Line	113 1/2
Baltimore & Ohio	108 1/2
Brooklyn Rapid Transit	142 1/2
Canadian Pacific	77 1/2
Chesapeake & Ohio	75 1/2
Chicago & Northwestern	145 1/2
Chicago, Milwaukee & St. Paul	127 1/2
Colorado Fuel & Iron	54 1/2
Colorado & Southern	137 1/2
Delaware & Hudson	162 1/2
Denver & Rio Grande	31 1/2
Denver & Rio Grande pfd.	71 1/2
Great Northern	127 1/2
Great Northern Ore Cfs	56
Illinois Central	131 1/2
Interborough Met.	17 1/2
Interborough Met. pfd.	48 1/2
International Harvester	142 1/2
Missouri Pacific	33 1/2
Missouri, Kansas & Texas	33 1/2
National Biscuit	108
National Lead	52
New York Central	115 1/2
Norfolk & Western	115 1/2
Norfolk & Western	115 1/2
Northern Pacific	118 1/2
Pacific Mail	26
Pennsylvania	130 1/2
People's Gas	106 1/2
Pullman Palace Car	159 1/2
Reading	159 1/2
Rock Island Co.	31 1/2
Rock Island Co. pfd.	67 1/2
Southern Pacific	116 1/2
Southern Railway	24 1/2
United States Steel	168 1/2
United States Steel pfd.	116 1/2
Wabash	18
Wabash, pfd.	36 1/2
Western Union	64
Standard Oil	605

PERSONALS.

Brigham H. Roberts returned, Saturday, from Los Angeles, where he has been spending several weeks.

Lyman R. Marlineau and Mrs. Martha Tingey, representing the general board of the Mutual Improvement Association, have returned from St. Anthony, Ida., where they went to attend the Yellowstone conference, Sunday. Three largely attended meetings were held. Heber C. Sharp is the local superintendent. Mr. Marlineau reports crops good and the people prospering up there.

Prest, Lane of the Bell Telephone company has gone to Chicago on business.

Rev. L. S. Bowerman of the Baptist church will arrive this evening from Seattle, where he and Mrs. Bowerman have been visiting for the last month.

SIX BEST SELLING BOOKS.

According to reports from the leading book sellers of the country, the six books (fiction), which have sold best in the order of demand during the month are:

1. The Wild Olive, Anon. \$1.50
2. A Modern Chronicle, Churchill 1.50
3. The Rosary, Barclay 1.35
4. A Splendid Hazard, MacGrath 1.50
5. Simon the Jester, Locke 1.50
6. Nathan Burke, Watts 1.50

DESERET NEWS BOOK STORE.
The Leading Book Concern.
6 Main St.

Will Sell

10 Con. Wagon Mach.	\$125.00
20 Con. Life Ins. Co.	80.00
20 Utah Sugar pfd.	8.47 1/2
50 San Vincent Lib.	37.50
10 Des. National	287.00
48 Merchants' Bank	128.00
10 Utah National Bk.	128.00
\$5.00 Utah Sugar Bonds	30.14
\$5.00 S. L. City Warrants	97 1/2

Edward L. Burton

41 South Main St. Phone 307.

DIRECT WIRES—CHICAGO—NEW YORK AND BOSTON.

Stocks Cotton Grain Badger Brothers BROKERS

160 MAIN STREET.

ALL UTAH MINING AND INDUSTRIAL STOCKS.

For Sale

50 Utah Karns Tunneling \$1.10
100 Utah-Idaho Sugar \$8.47 1/2
183 Northern Pacific \$9.75
\$1,000 Con Fuel Bond.

STOCKS IN DEMAND AT HIGHER PRICES

New York, Aug. 16.—Opening prices in the stock market today were slightly irregular, but the conditions either way were unimportant aside from the advance of a point in Anaconda and Colorado and Southern and a loss of as much in Canadian Pacific, Union Pacific, Southern Pacific, Missouri Pacific, Northern Pacific and St. Paul were among the representative stocks which were slightly lower.

Consolidated buying of several associations had a tonic effect on the whole list and there was a brisk rally in the western railroad stocks. After the list generally had sold a large fraction above yesterday's final prices, the demand lessened, and there was a later reaction of about a 1/2 in the standard stocks. American Beet Sugar lost 1 from its opening price on profit-taking sales, but the preferred rose 2 1/2. Colorado Fuel and Central Railroad rose 1/2. Missouri Pacific lost 1 but afterward made up its loss. Bull operators encountered no opposition in bidding prices and on light dealings the list mounted again to about the high level of the first hour or above. An inquiry for Missouri Pacific was made at 142 1/2. American Smelting contributed to the market's strength. There was little inquiry for the railroad stocks. American Smelting and Northern Pacific, International Harvester rose 1/2 and Amalgamated Copper, U. S. Steel, National Biscuit, American Locomotive and American Telephone & Telegraph 1. Louisville & Nashville lost 1.

When buying orders for the active railroad stocks were distributed the professionals took the long side of the market and began to bid for stocks. Trading became broader and more active with the demand more keen for some of the leading issues. Reading and National Biscuit rose 2 points. Illinois Central 1/2, Delaware & Hudson and Amalgamated Copper 1/2, American Smelting and American Locomotive 1/2, St. Paul and General Electric 1/2 and Southern Pacific, New York Central, St. Louis and Missouri Pacific preferred and Texas and Pacific 1 point.

A further outburst of strength placed prices at a point or more above where it left off yesterday. The metal group made a particularly good showing and there was also heavy and continued buying of Reading, Union Pacific and other railroad stocks. Reading got up 2 1/2, while steel stocks were irregular. American Smelting 2 1/2, Union Pacific and U. S. Steel 2, Atchafalaya and C. & O. and Bethlehem 1 1/2, and National Biscuit 2 1/2. Great Northern preferred, Louisville & Nashville, Missouri Pacific, Rock Island, Republic Steel and Utah Copper 1.

Some closed prices of some of the more active